

09/658770

**METHOD AND SYSTEM FOR PROVIDING INSURANCE
POLICIES VIA A DISTRIBUTED COMPUTING NETWORK**

Abstract of the Disclosure

5 A virtual insurance producer Web site is provided at which a prospective
insurance customer may request a bindable premium quotation for an insurance policy.
The prospective customer may be asked to provide information relating to the
insurability of an individual to be insured by the insurance policy and information
relating to the coverage to be provided by the insurance policy. The virtual insurance
producer Web site is operative to request underwriting information regarding the
10 individual from one or more outside information resources. Using the information
provided by the prospective customer and the underwriting information received from
the external data vendors, the virtual insurance producer Web site determines whether
the requested insurance policy may be underwritten. If the policy may be underwritten,
the Web site calculates a premium for the insurance policy. The premium is displayed to
15 the prospective customer as a bindable quotation that binds the insurance company
providing the policy and that may be purchased on-line immediately. The prospective
customer may purchase the insurance policy according to the provided bindable
premium quotation through the virtual insurance producer Web site. If the prospective
customer elects to purchase the policy, the virtual insurance producer Web site may re-
20 intermediate an insurance agent into the sales process and transmit the insurance policy
to the customer in electronic form.

LJH:mgr

Sub
A1
09/658770-091400